Sofidel SpA – Integrated Report 2019
Independent Assurance Statement

Introduction
DNV GL Business Assurance Italia S.r.l. ("DNV GL") was commissioned by the Management of Sofidel SpA ("Sofidel") to undertake an independent assurance of the company’s Integrated Report 2019 ("the Report") in accordance with the Global Reporting Initiative ("GRI") Sustainability Reporting Standards.
For details on the composition of Sofidel and its reporting boundary, reference should be made to the information in the relevant section of the Report.
Sofidel is responsible for the collection, analysis, aggregation and presentation of the information contained in the Report. The assurance engagement assumes that the data and information provided in good faith by Sofidel are complete, sufficient and authentic.
Our responsibility in conducting the work commissioned from us, in accordance with the terms of reference agreed on with Sofidel, is solely towards the management of Sofidel.
This Independent Assurance Statement is intended solely for the information and use of Sofidel’s stakeholders, and isn’t intended to be and should not be used by anyone other than these specified parties.

Scope of Assurance
The scope of work agreed on with Sofidel included the following aspects:
- Analysis, according to a Moderate level of Assurance, of the business and its data on sustainability, for the period January 2019 to December 2019, as contained in the Report.
- Assessment of the reporting standards referred to in the GRI Sustainability Reporting Standards, in accordance with the "Core" option.

Our audit was conducted in February (at the head office in Porcari - LU), March and April 2020.
The information and economic data were audited by an independent auditing firm and were not included in the scope of our audit.

Audit methodology
Our assurance engagement was planned and conducted in accordance with the VeriSustain audit protocol of DNV GL, which is based on our professional experience and international assurance best
In accordance with the Protocol, available on request from our website*, the Report has been evaluated according to the following criteria:
- Adherence to the principles of the GRI Sustainability Reporting Standards;
- GRI Sustainability Reporting Standards, with respect to requirements for the Core option;
- ISAE 3000, for the audit of non-financial information;
We have examined and subjected to review the data and other information made available by Sofidel.
We have obtained information and technical data from certified management systems.
We have conducted audits on a sample basis of:
- the mechanisms adopted by Sofidel for implementation of its sustainability policies, as described in the Report;
- the processes for determining the materiality of the contents to be included in the Report;
- the processes for the generation, collection and management of the quantitative and qualitative data included in the Report.
We interviewed 23 company representatives involved in the operational management of the aspects described in the Report.

Conclusions
In the opinion of DNV GL, the Sofidel’s Integrated Report 2019 provides an accurate and impartial representation of the sustainability strategies, management systems and performance of the Organization.
Based on the work undertaken, nothing came to our attention to suggest that the Report is not in line with the Core requirements of the GRI Sustainability Reporting Standards.
Further conclusions and observations on the adoption of the reporting principles and information on specific areas of performance are given below.

* https://www.dnvgl.com/assurance/reporting/index.html
**Stakeholder Inclusiveness:** The document highlights Sofidel’s commitment to the promotion and development of initiatives to regularly and systematically involve its stakeholders.

**Sustainability context:** The information and data presented within the Report adequately reflect the strategy, commitments and activities carried out by Sofidel in relation to the sustainability context in which the Organization works.

**Materiality:** The Report reflects Sofidel’s commitment to providing information and data that allow its stakeholders to assess the economic, social and environmental performance of the Organization.

The contents of the Report are the result of a consolidated mapping of stakeholders and a structured process for identifying the topics they considered relevant.

**Completeness:** The Report enables stakeholders to evaluate Sofidel’s sustainability performance in 2019 and to understand its sustainability strategies and goals. The information contained in the report refers to the structure defined in the boundary; in the case of data attributed to a more limited boundary, the document identifies such restrictions.

**Accuracy:** From our analysis of the data and the company processes which generate it, the data contained in the Report are the result of stable and repeatable activities. The information contained in the Report is therefore sufficiently detailed and accurate.

**Balance:** The Report is a complete and impartial description of the sustainability impacts and performance of Sofidel. The document reflects the Organization’s desire to represent its activities and result for 2019 in a balanced manner, consistent with its company strategies.

**Clarity:** The information presented in the report is understandable, accessible and usable by Sofidel’s stakeholders.

**Comparability:** The information reported enables stakeholders to analyze changes in the organization’s current, economic, environmental, and social performance against the organization’s past performance.

**Reliability:** The data included in the Report which is the subject of our audit were shown to be identifiable and traceable; the personnel responsible were able to demonstrate in a convincing manner the origin and interpretation of the data. During our audit, we identified a limited number of non-material errors, which were corrected before the final version of the Report.

**Timeliness:** Sofidel reports regularly once a year making information available in a timely manner, to allow stakeholders to make informed decisions.

**Improvement opportunities**

Below is a summary of the observations and opportunities for improvement communicated to the management of Sofidel which, in any case, do not affect our conclusions on the Report:

- evaluate the opportunity of implementing data management and processing tools in order to reduce the operational data handling, considering that the data is currently managed on excel sheets;
- the customer satisfaction results can be better highlighted in the Integrated Report;
- evaluate effective strategies to reduce in itinere accidents (eg. Smart working, training, etc.).

**Competence and independence of DNV GL**

DNV GL is a leading provider of sustainability services, including the verification of sustainability reports. Our environmental and social assurance specialists operate in over 100 countries.

DNV GL was not involved in the preparation of any statements or data included in the Report except for this Assurance Statement. DNV GL maintains complete impartiality toward stakeholders interviewed during the verification process.

DNV GL expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Assurance Statement.

For DNV GL Business Assurance Italia S.r.l.

Luigi Bottos  
Lead Verifier

Zeno Beltrami  
Reviewer

Vimercate (MB), 29th May 2020